بـــوبـــيـــان
Boubyan

Kuwait: 22/07/2026
Ref: 6895/2026

To: Mr. Mohammad Saud Al-Osaimi
CEO - Boursa Kuwait

Dear Sir,

PowerPoint Presentation of Second Quarter Analysts' Conference Call

Reference is made to the provisions of Article no. (8-4-2) of Boursa Kuwait Rulebook issued by virtue of Resolution no. 1 of 2018, as amended, concerning the continuing obligations of listed companies classified under the "Premier Market Segment" under which Boubyan Bank is categorized.

We attach herewith a copy of the PowerPoint Presentation of Analysts' Conference Call for the second quarter for the year 2026 held via Live Webcast at 01:30 pm (Local Time) on Wednesday, July 22nd 2026, noting that there was no material information disclosed over the call.

Best regards,

Adel Abdul Wahab Al-Majed
Vice-Chairman
& Group Chief Executive Officer

الكويت: 2026/07/22
الإشارة: 2026/6895

السيد / محمد سعود العصيمي المحترم
الرئيس التنفيذي - شركة بورصة الكويت

السلام عليكم ورحمة الله وبركاته وبعد ،،،

العرض التقديمي لمؤتمر المحللين للربع الثاني

بالإشارة الى أحكام المادة رقم (8-4-2) من قواعد البورصة الصادرة بموجب القرار رقم (1) لسنة 2018 وتعديلاته، والمتعلقة بالالتزامات المستمرة المطلوبة من الشركات المدرجة المصنفة ضمن شريحة -السوق الأول – (Premier Market) والتي تم تصنيف بنك بوبيان ضمنها.

نرفق لكم نسخة من العرض التقديمي لمؤتمر المحللين للربع الثاني لسنة 2026 الذي انعقد عن طريق بث مباشر على شبكة الأنترنت (Live Webcast) في تمام الساعة 01:30 (وفق التوقيت المحلي) من بعد ظهر يوم الاربعاء الموافق 22 يوليو 2026؛ هذا مع العلم بأنه لم يتم الكشف عن أي معلومة جوهرية تخص البنك خلال المؤتمر المذكور.

وتفضلوا بقبول فائق الاحترام ،،،

عادل عبد الوهاب الماجد
نائب رئيس مجلس الإدارة
والرئيس التنفيذي للمجموعة

بـــوبـــيـــان
Boubyan
014

Boubyan Bank
Investor Presentation

6M 2026 Results

22nd July 2026

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Outline

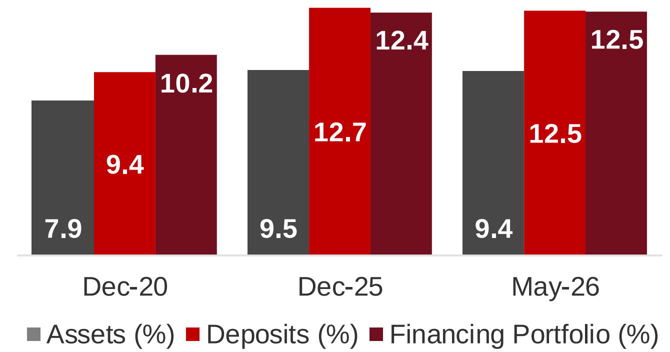
Financial Highlights

Boubyan

Financial Snapshot

KD million	6M 2026	6M 2025	Growth %
Net Profit Before Tax	**63.9**	60.3	6%
Net Profit to shareholders	**54.7**	52.3	5%
Operating Income	**139.2**	131.3	6%
Operating Profit	**72.6**	67.3	8%
Total Assets	**10,593**	9,953	6%
Financing Portfolio	**8,095**	7,462	8%
Customer Deposits	**8,426**	7,863	7%
Earnings per share (Fils)	**10.95**	10.44	5%

Market Share (%)



Key Financial Metrics

	6M 2026	6M 2025	Variance
Return on Average Equity (%)	**10.7%**	10.9%	*(20 bps)*
Return on Average Assets (%)	**1.1%**	1.0%	*10 bps*
Cost to Income (%)	**47.9%**	48.7%	*(80 bps)*
NPL Ratio (%)	**1.0%**	1.0%	-
Capital Adequacy Ratio (%)	**17.1%**	16.8%	*30 bps*

Credit Ratings

Rating Agency	Long Term Rating	Outlook	Date
Moody's	A2	Stable	Jun 2026
S&P Global Ratings	A	Stable	Nov 2025
FitchRatings	A (xgs: BBB)	Stable	Nov 2025

Source: Financial statements, Boubyan analysis

The Bank's Strategy Builds on Robust Domestic Foundations And Builds Its International Presence

بـوبـيـان
Boubyan

A leading Islamic full-fledged bank in Kuwait, focused on innovation and digital excellence

Strategic Objectives

Consumer Banking

- Maintaining Group's position as a leader in customer service and enhancing the customer experience.
- Growing its market share as the bank of choice for affluent and youth customers through improved digital initiatives.
- Personalized Private Banking for high net worth individuals providing a holistic local and international offering while growing its market share of new clients.
- Building an expansive product offering to selected SMEs with a unique value proposition.

Corporate Banking

- Defending, and strategically expanding, its position and market share in large and mid-size corporate clients.
- Becoming a lead cash manager and trade partner for institutions by achieving coverage and operational excellence through our state-of the-art Cash Management and Transaction Banking solutions.
- Delivering faster solutions and superior service through the improvement of its credit processes and systems.

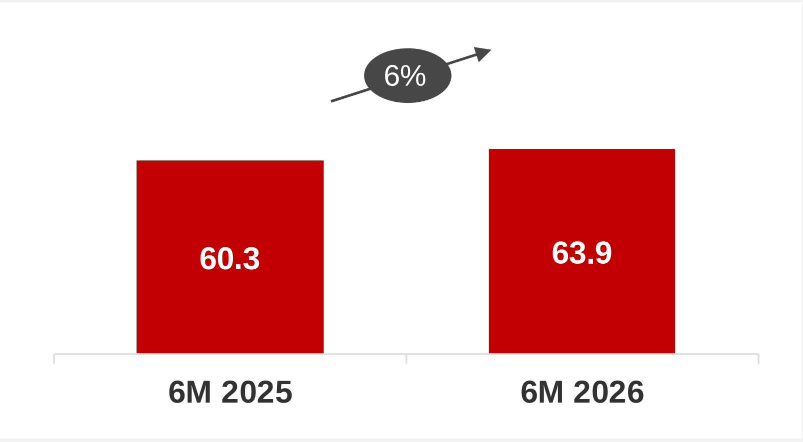
Wealth Management

- Maximize wealth management growth and service excellence by enhancing offerings and solutions through Boubyan Capital, BLME, and NOMO Bank.
- Continuing to develop acquisition, marketing, and relationship capabilities.
- Growing the Group's market share in these sectors.
- Creating distinctive Islamic wealth management opportunities for customers.

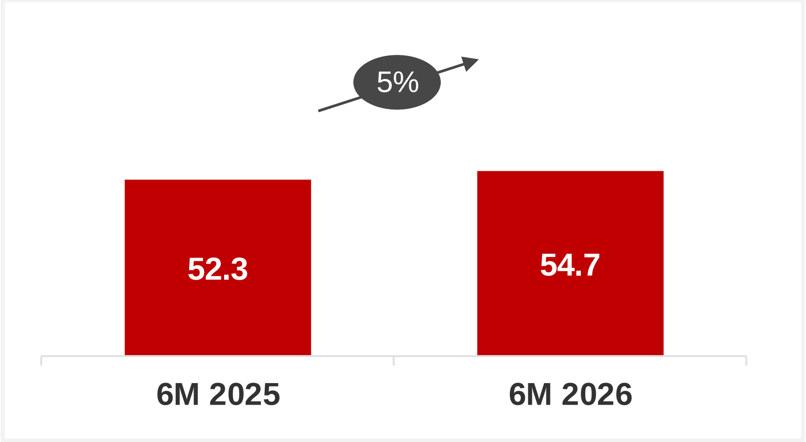
Outline

Profitability & Performance Ratios

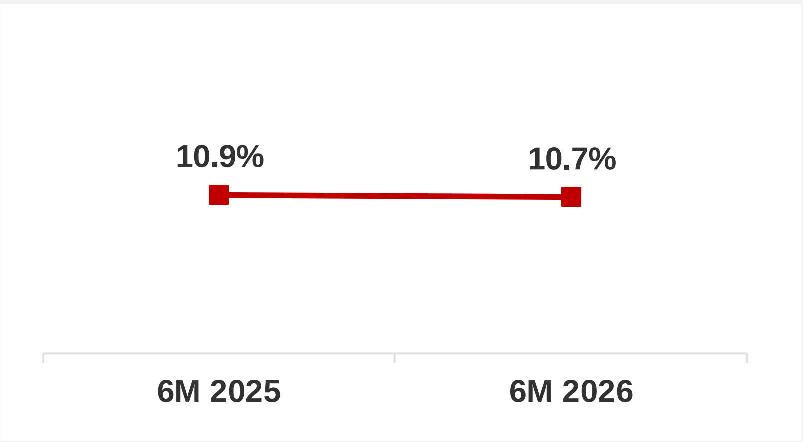
Net Profit Before Tax (KD Million)



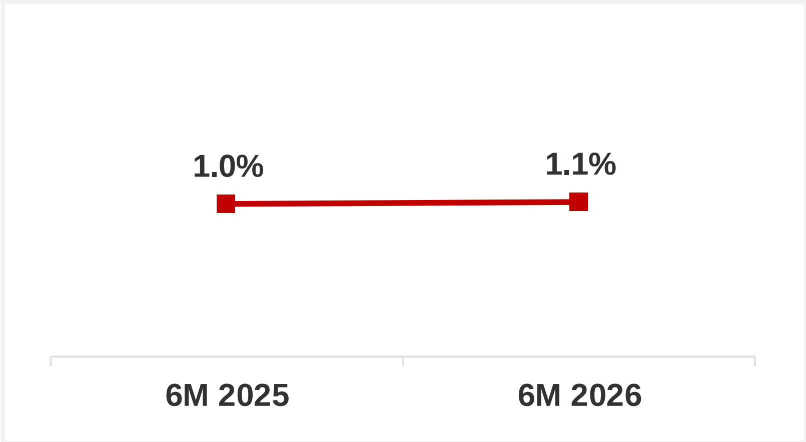
Net Profit (KD Million)



Return on Average Equity (%)*



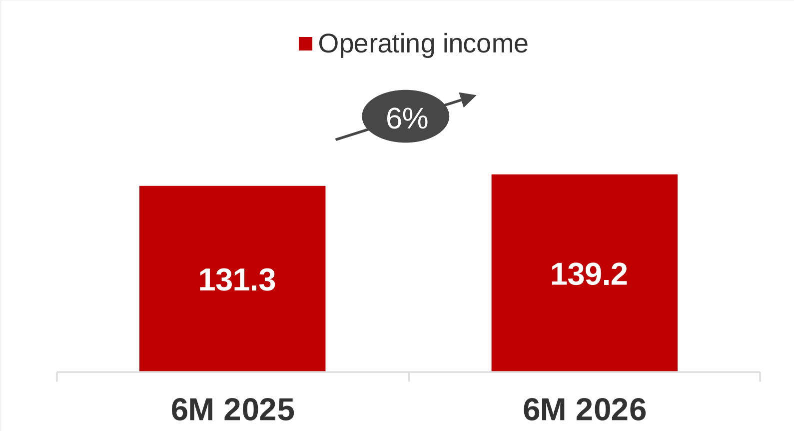
Return on Average Assets (%)



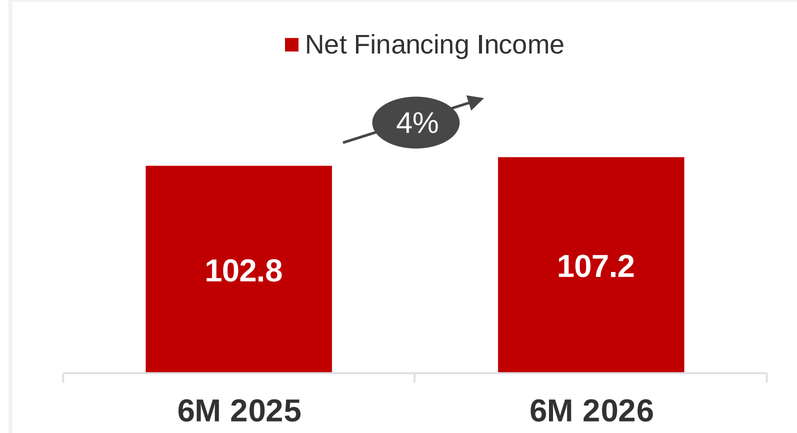
* RoAE is computed based on shareholders’ equity after adjusting the net profit for Tier 1 sukuk costs.
Source: Financial statements, Boubyan analysis

Operating Income Components & Net Profit Margins

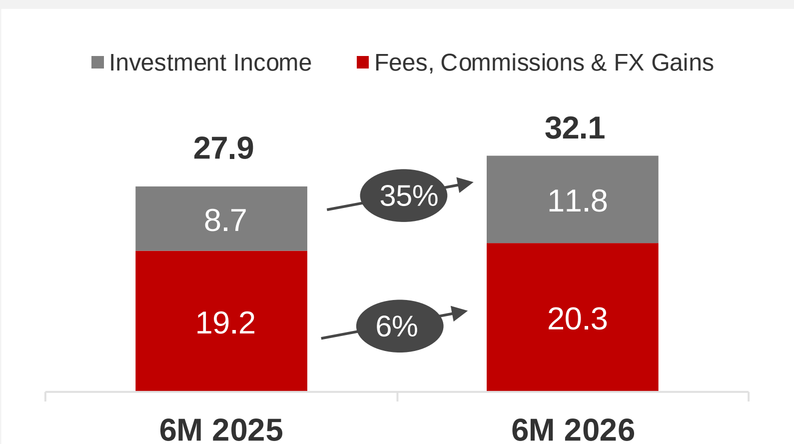
Operating Income (KD Million)



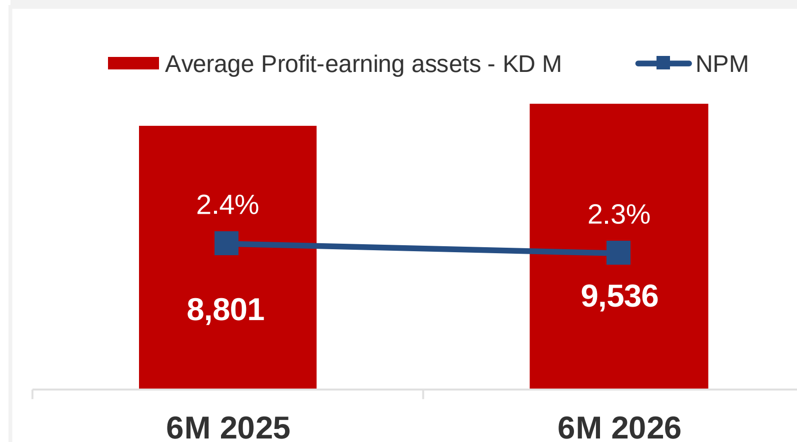
Net Financing Income (KD Million)



Non-Financing Income (KD Million)



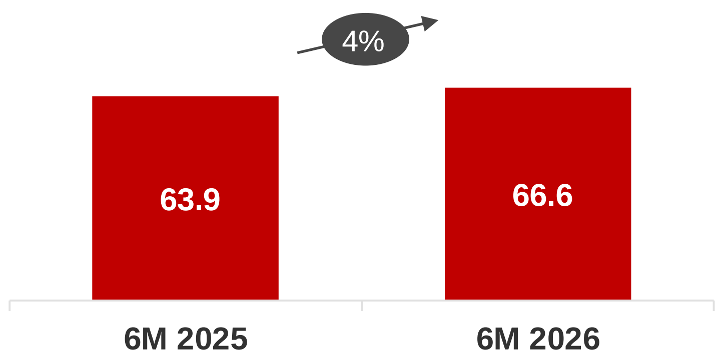
Net Profit Margin %



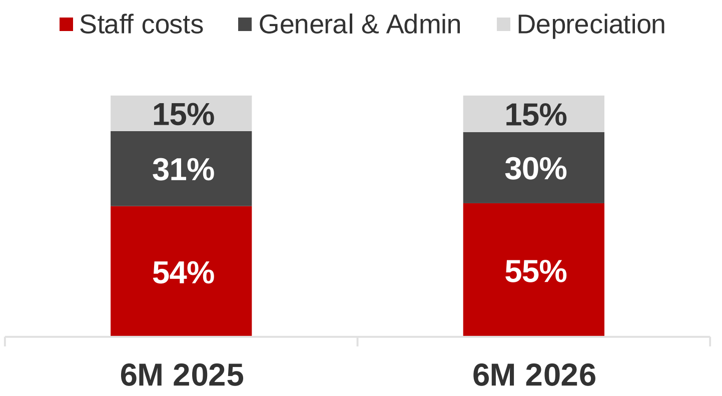
Source: Financial statements, Boubyan analysis

Operating Costs & Efficiency

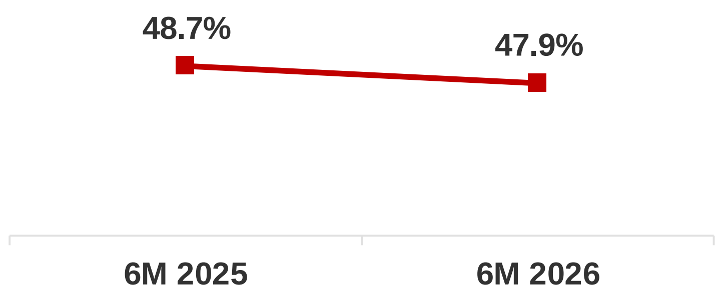
Operating Costs (KD Million)



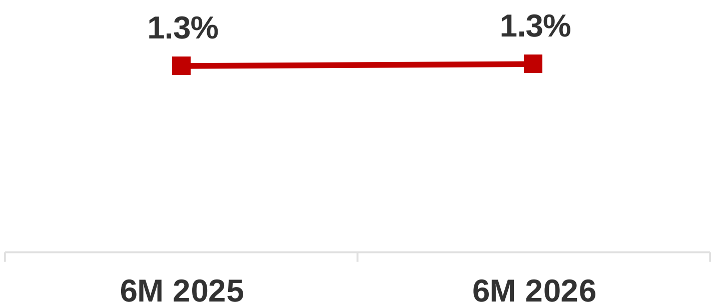
Composition of Operating Costs %



Operating Efficiency (%)



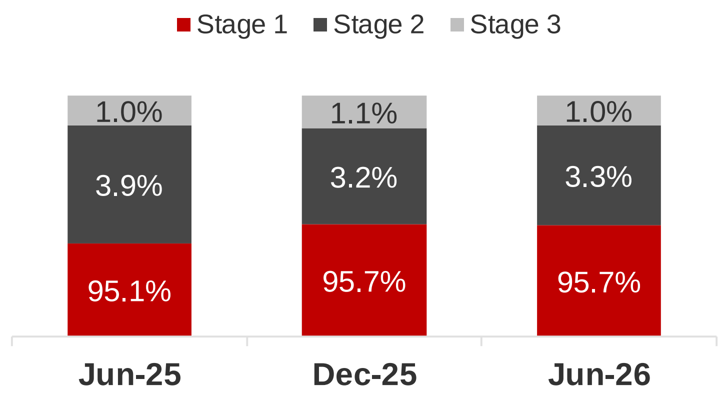
Operating Costs to Average Assets (%)



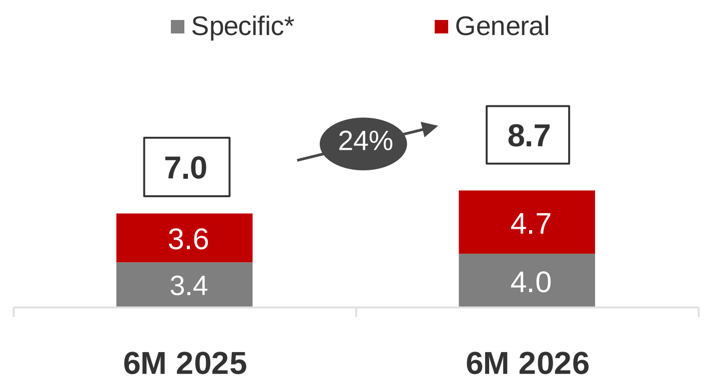
Source: Financial statements, Boubyan analysis

Asset Quality, Provisions & Related Ratios

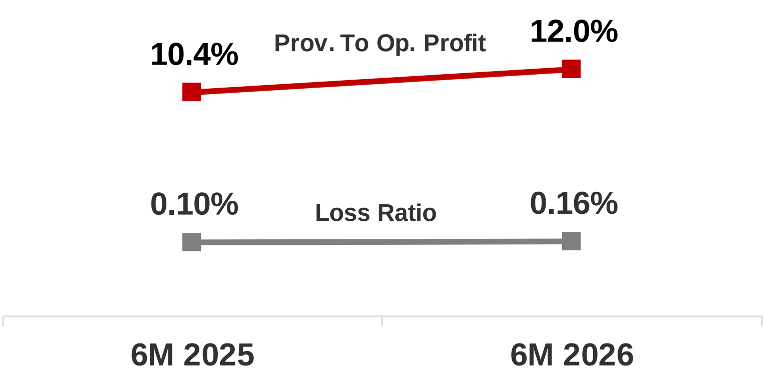
IFRS 9 Staging



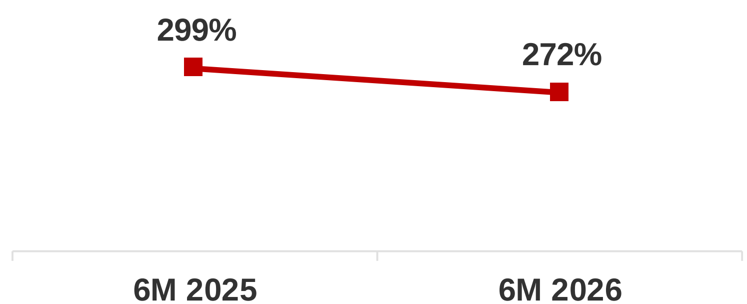
Provisions* (KD Million)



Provisions to Op. Profit & Loss Ratios (%)



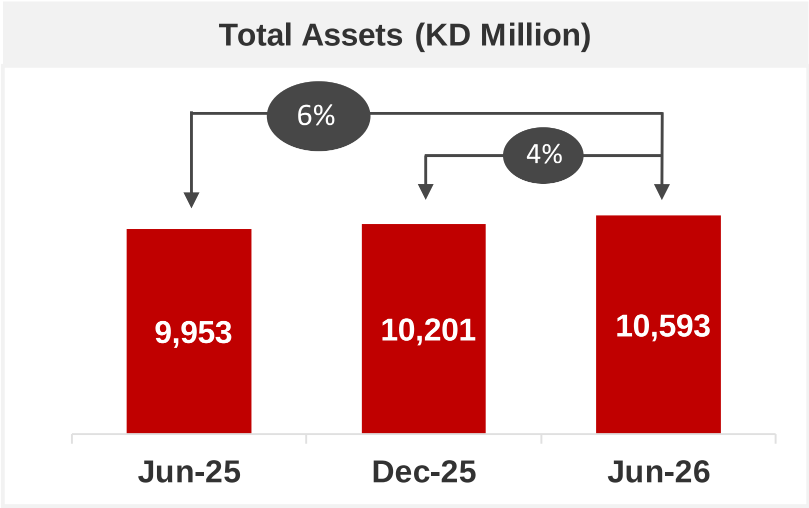
Loss Coverage Ratio

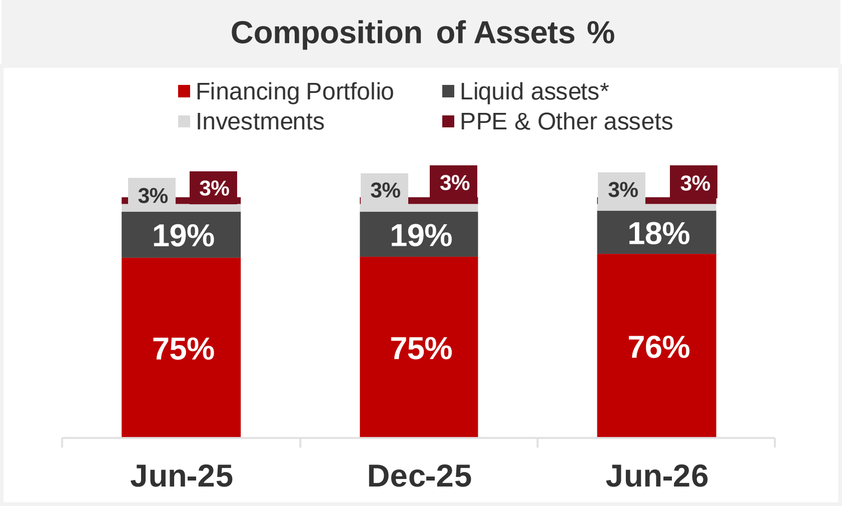


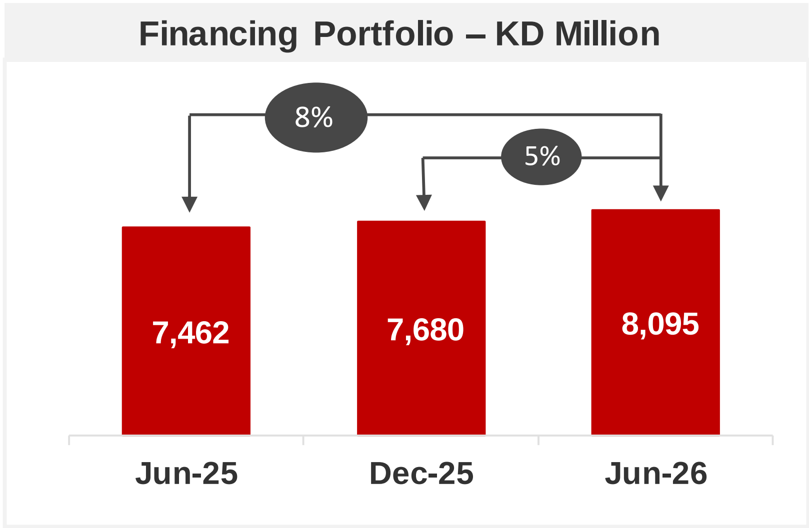
* Specific Provisions are shown inclusive of ECL – Other Financial Assets – Investments Impairment

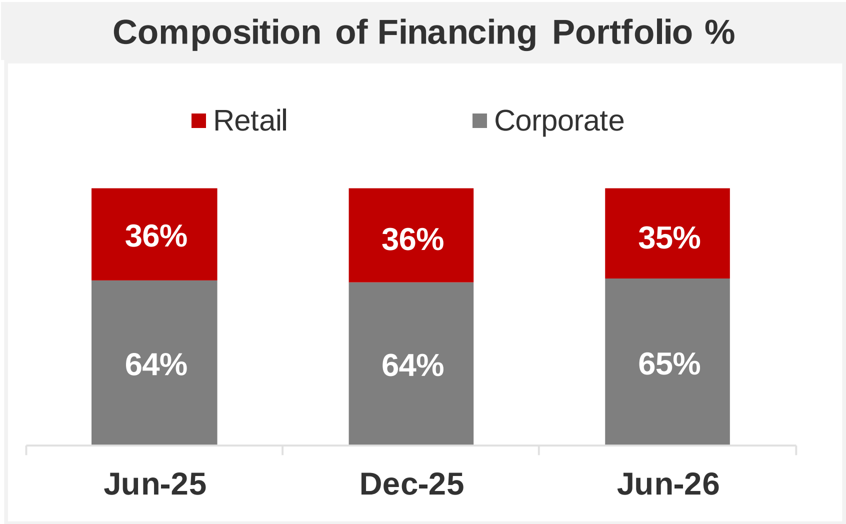
Outline

Assets & Financing Portfolio





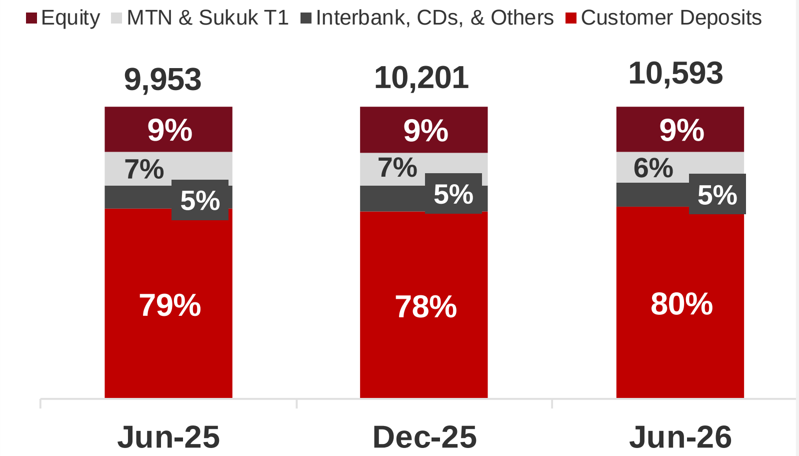




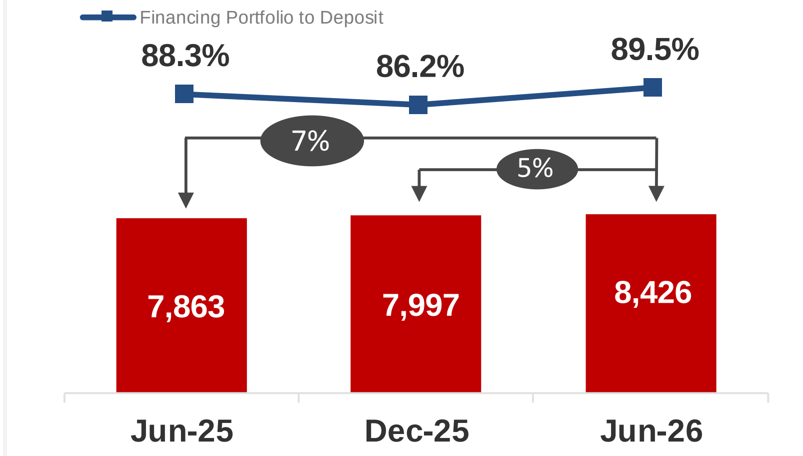
* Liquid assets include cash and balances with banks, Deposits with CBK, Deposits with other banks and Sukuk Investments
Source: Financial statements, Boubyan analysis

Liquidity & Funding

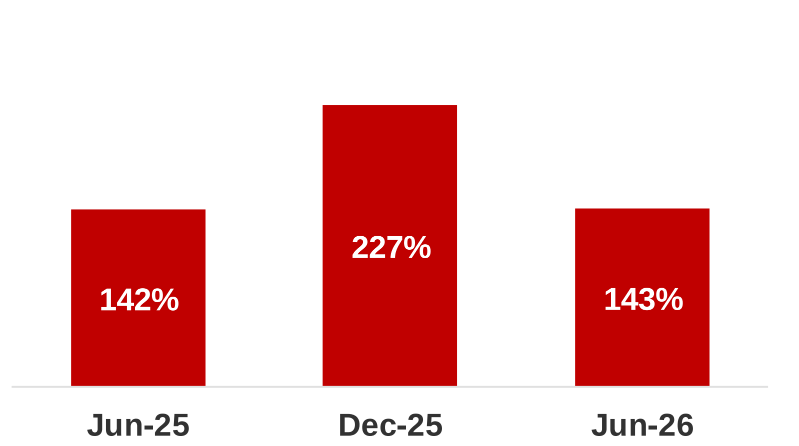
Sources of Funding (KD Million & %)



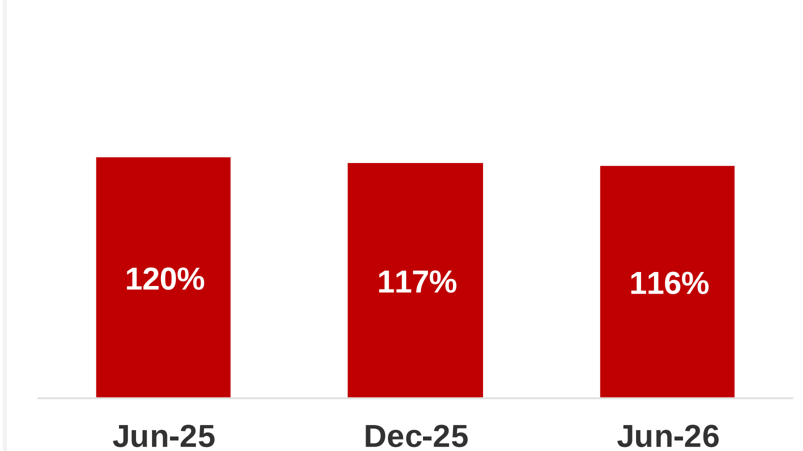
Customer Deposits (KD Million)



Liquidity Coverage Ratio (LCR)



Net Stable Funding Ratio (NSFR)

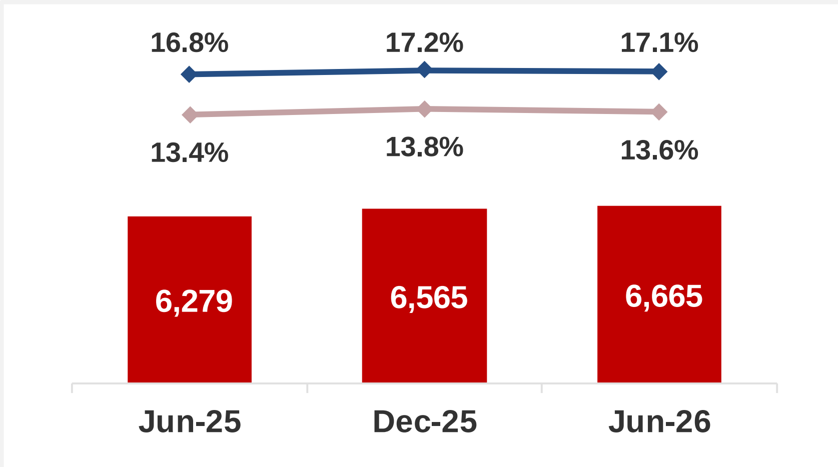


Source: Financial statements, Boubyan analysis

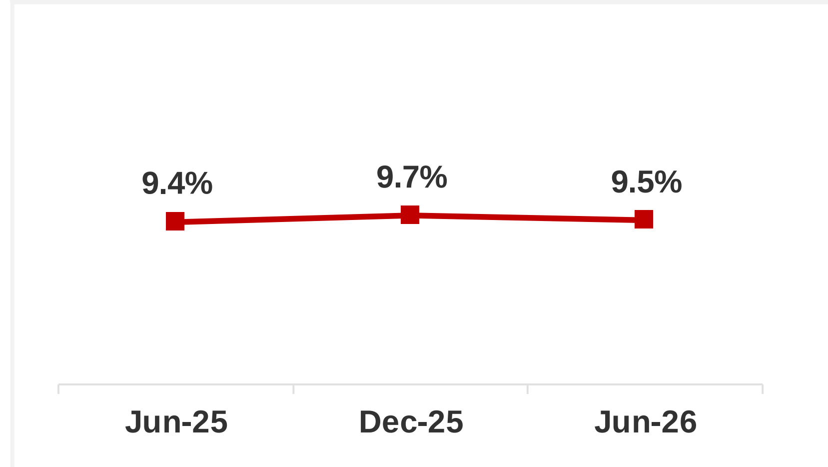
Outline

Capitalization & Leverage

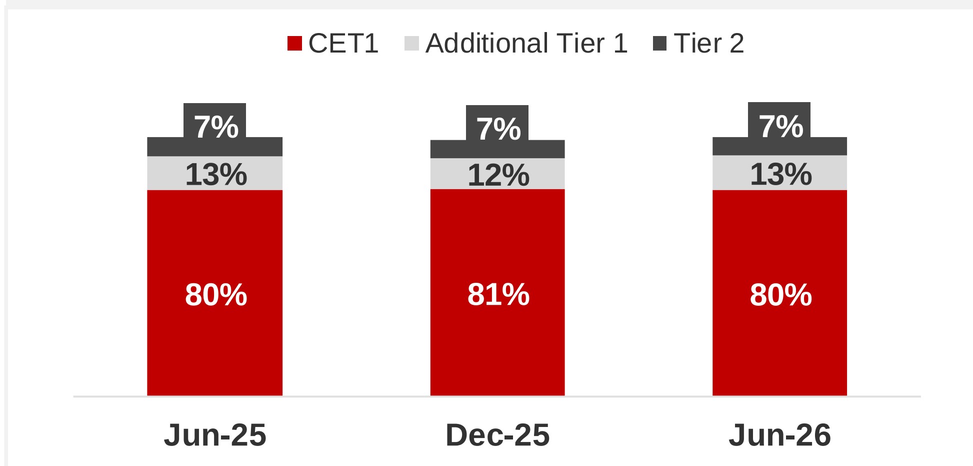
Capital Adequacy Ratio



Leverage Ratio



Composition of Regulatory Capital



Source: Regulatory returns

Guidance
&
Q&A

Appendix

Consolidated Financial Statements – Q2 2026

CONSOLIDATED STATEMENT OF INCOME KD Million	30-Jun 2026	30-Jun 2025
Income		
Islamic financing income	246.7	239.1
Financing cost	(139.5)	(136.3)
Net finance income	**107.2**	**102.8**
Net investment income	11.8	8.7
Net fees and commission income	15.8	14.7
Net foreign exchange gain	4.5	4.4
Other Income	(0.0)	0.5
Operating Income	**139.2**	**131.3**
Expenses		
Staff cost	(36.9)	(34.7)
General and administrative expenses	(19.8)	(19.9)
Depreciation	(10.0)	(9.3)
Total Expenses	**(66.6)**	**(63.9)**
Profit before provision for impairment	72.6	67.3
Provision for impairment	(8.7)	(7.0)
Profit before taxes	**63.9**	**60.3**
Taxes and board remuneration	(8.2)	(8.1)
Non-Controlling Interests	(1.0)	0.1
Net Profit for the year	**54.7**	**52.3**

CONSOLIDATED STATEMENT OF FINANCIAL POSITION KD Million	30-Jun 2026	30-Jun 2025
Assets		
Cash and balances with banks	375	528
Deposits with Central Bank of Kuwait	445	203
Deposits with other banks	53	136
Islamic financing to customers	8,095	7,462
Investments in Sukuks	1,026	1,023
Other investment securities	205	218
Investment properties	92	90
Other assets	109	111
Property and Equipment	193	181
Total Assets	**10,593**	**9,953**
Liabilities and Equity		
Liabilities		
Due to banks	300	339
Depositors' accounts	8,426	7,863
Certificate of Deposits	61	-
Medium Term Financing	491	518
Other liabilities	159	143
Total liabilities	**9,436**	**8,862**
Equity		
Share capital	472	441
Share premium	317	317
Treasury shares	(0)	(0)
Reserves	90	78
Retained earnings	104	82
Equity attributable to equity holders of the bank	**983**	**918**
Perpetual Tier 1 Sukuk	150	150
Non-controlling interest	23	23
Total equity	**1,156**	**1,091**
Total liabilities and equity	**10,593**	**9,953**

Consolidated Income Statement

CONSOLIDATED STATEMENT OF INCOME KD Million	31-Dec 2025	31-Dec 2024	31-Dec 2023
Income			
Islamic financing income	491.4	458.5	396.8
Financing cost	(281.8)	(258.1)	(224.3)
Net finance income	**209.6**	**200.4**	**172.5**
Net investment income	21.3	11.2	15.2
Net fees and commission income	26.5	26.3	22.9
Net foreign exchange gain	9.7	8.3	6.6
Other Income	0.5	0.0	0.9
Operating Income	**267.6**	**246.2**	**218.0**
Expenses			
Staff cost	(71.5)	(71.6)	(63.7)
General and administrative expenses	(44.0)	(37.6)	(32.6)
Depreciation	(19.2)	(16.9)	(14.3)
Total Expenses	**(134.7)**	**(126.1)**	**(110.6)**
Profit before provision for impairment	132.9	120.1	107.5
Provision for impairment	(14.9)	(19.3)	(31.7)
Profit before taxes	**118.0**	**100.8**	**75.7**
Taxes and board remuneration	(17.0)	(4.0)	2.5
Non-Controlling Interests	(0.4)	0.0	2.2
Net Profit for the year	**100.5**	**96.8**	**80.4**

Consolidated Statement of Financial Position

KD Million	31-Dec 2025	31-Dec 2024	31-Dec 2023
Assets			
Cash and balances with banks	353.7	495.5	399.0
Deposits with Central Bank of Kuwait	363.4	125.1	219.0
Deposits with other banks	136.5	244.7	96.2
Islamic financing to customers	7,679.7	6,923.9	6,321.0
Investments in Sukuks	1,040.6	1,063.9	886.3
Other investment securities	249.5	188.0	156.8
Investment properties	92.7	68.4	73.5
Other assets	97.7	99.0	104.0
Property and Equipment	187.4	168.1	149.2
Total Assets	**10,201.3**	**9,376.6**	**8,405.0**
Liabilities			
Due to banks	293.8	286.4	187.2
Depositors' accounts	7,997.0	7,424.2	6,479.1
Certificate of Deposits	104.6	-	-
Medium Term Financing	520.5	445.5	591.7
Other liabilities	147.6	134.4	118.2
Total liabilities	**9,063.4**	**8,290.5**	**7,376.2**
Equity			
Share capital	441.1	420.1	396.3
Share premium	316.9	316.9	316.9
Treasury shares	(0.1)	(0.1)	(0.1)
Reserves	93.5	80.5	70.9
Accumulated retained earnings / (losses)	114.2	95.4	70.6
Equity attributable to equity holders of the bank	**965.6**	**912.9**	**854.7**
Perpetual Tier 1 Sukuk	150.4	150.4	150.4
Non-controlling interest	21.9	22.8	23.8
Total equity	**1,137.9**	**1,086.1**	**1,028.8**
Total liabilities and equity	**10,201.3**	**9,376.6**	**8,405.0**